



You Are Cordially Invited to Attend

THE SEVENTH ANNUAL JMP SECURITIES RESEARCH CONFERENCE

May 19, 20 and 21, 2008

THE RITZ-CARLTON, SAN FRANCISCO





Please join us at the Seventh Annual JMP Securities Research Conference on May 19, 20, and 21, 2008 at The Ritz-Carlton, San Francisco.

JMP Securities' equity research coverage encompasses six broad growth industries—Technology, Healthcare, Consumer, Real Estate, Financial Services and Business Services—and this year's event will showcase nearly 250 primarily small-cap and mid-cap public companies in those sectors as well as a number of high-profile private companies that are impacting the marketplace today.

Our annual conference provides an ideal forum for discussion among premier growth companies and institutional investors. The event enables management teams and buy-side professionals to engage each other in a setting designed to promote in-depth disclosure and spur meaningful discussion.

Let JMP Securities host you for three full days in San Francisco, where you will meet senior executives and industry peers, gain the latest insights and enjoy a lively evening with comedian Frank Caliendo.

We look forward to seeing you in May.

CONFERENCE SCHEDULE

Monday, May 19

- 7:00 a.m. Registration and Continental Breakfast
- 8:00 a.m. – 12:00 p.m. Company Management Presentations
- 12:00 p.m. Luncheon and Company-Hosted Tables
- 12:30 p.m. Clean Technology Keynote Address and Panel Discussion
Clean Energy: The Future is Now
- 1:30 p.m. – 4:30 p.m. Company Management Presentations

Tuesday, May 20

- 7:30 a.m. Registration and Continental Breakfast
- 8:30 a.m. – 4:00 p.m. Company Management Presentations
- 12:00 p.m. Boxed Lunches Served
- 6:00 p.m. Cocktail Reception and Buffet Dinner at Bimbo's 365 Club
- 8:00 p.m. Performance by Comedian Frank Caliendo

Wednesday, May 21

- 7:30 a.m. Registration and Continental Breakfast
- 8:30 a.m. – 3:00 p.m. Company Management Presentations
- 12:00 p.m. Boxed Lunches Served
- 3:00 p.m. Conference Concludes



LUNCHEON PANEL DISCUSSION PARTICIPANTS

John Bohn

Commissioner, California Public Utilities Commission

John Bohn is a Commissioner of the California Public Utilities Commission (CPUC). The CPUC regulates privately owned utilities and plays a key role in making California a national and international leader on a number of clean energy-related initiatives and policies designed to benefit consumers, the environment and the economy.

In addition to his duties at the CPUC, Commissioner Bohn was recently elected as a director of the National Endowment for Democracy in Washington, D.C. and to the Advisory Board of the Yale Institute for Corporate Governance and Performance. He also serves as trustee of Northern Trust Multi-Advisor Fund, an international investment fund, and is a member of the Capital Markets Reform Commission, chartered by the U.S. Chamber of Commerce to reevaluate the operation of U.S. capital markets in light of globalization.

From 1989 through 1996, Commissioner Bohn served as President and Chief Executive Officer of Moody's Investors Service. In 1981, Commissioner Bohn joined President Reagan's administration. He served first as special assistant to Treasury Secretary Don Regan and later as Executive Director of the Asian Development Bank. In 1984, Commissioner Bohn was appointed Vice Chairman of the Export Import Bank of the United States and thereafter was made Chairman and President of the Bank, serving until 1989.

Nancy Floyd

Founder and Managing Director, Nth Power

Nancy Floyd is the founder of Nth Power, a San Francisco-based venture capital firm that, in 1997, was the first to fund promising startup companies in the alternative energy sector and is today an icon in the clean technology venture capital community. With more than \$425 million under management, Nth Power is widely recognized as the driving force behind

many of the nation's most successful energy technology companies. Ms. Floyd has personally led Nth Power's investments in Silicon Energy (Nasdaq: ITRI), Northern Power (Nasdaq: DESC), Smartsynch, Serveron, SpectraSensors, Imperium Renewables, Propel Biofuels and Thetus.

Ms. Floyd sits on the boards of ACORE (the American Council on Renewable Energy) and the Center for Resource Solutions. She has been an advisor to the National Renewable Energy Lab and was a board member of Sustainable Asset Management in Zurich, Switzerland. Ms. Floyd also helped organize the Northwest Business Leaders for Clean Energy campaign and was appointed by Governor Ted Kulongoski to serve on the Oregon Economic and Community Development Commission.

Dr. Dan Kammen

Professor, Energy and Resources Group

Director, Renewable and Appropriate Energy Laboratory

University of California, Berkeley

Dan Kammen is a professor in the Graduate Group in Energy and Resources, an interdisciplinary graduate department at University of California, Berkeley, where he is also the founding director of the Renewable and Appropriate Energy Laboratory. Dr. Kammen's focus is on renewable energy, energy policy and development. His work includes technical, economic, social, policy and environmental analysis and activism of energy production and use. Prior to his tenure at Berkeley, he was an Assistant Professor of Public and International Affairs in the Woodrow Wilson School of Public and International Affairs at Princeton University, where he helped to develop and then chair the interdisciplinary Science, Technology, and Environmental Policy Program.

Dr. Kammen advises the U.S. and Swedish Agencies for International Development, the World Bank, the American Academy of Arts and Sciences, the African Academy of Sciences and the President's Committee on Science and

LUNCHEON PANEL DISCUSSION PARTICIPANTS

Technology and is a member of the Intergovernmental Panel on Climate Change. Dr. Kammen has testified before U.S. House and Senate committees on energy and environmental issues. He also advised the New Apollo Energy Project, an initiative spearheaded by Sen. Maria Cantwell and Rep. Jay Inslee, to replace the energy bill now before Congress with a new bill emphasizing energy independence and weaning the country from a reliance on imported fossil fuels by 2010.

Jaclyn Marks

Policy Analyst, California Public Utilities Commission

Jaclyn Marks is a policy analyst in the Energy Division of the California Public Utilities Commission, or CPUC, where she works on the design and implementation of the state's utility-scale renewable energy programs. She is currently focused on policy design for a proposed renewable resource program and previously assisted in the development of the California Solar Initiative's research, development, and demonstration program. Until recently, Ms. Marks served as an advisor to a Commissioner of the CPUC on all clean energy and electricity policy matters that came before the commission. Prior to working for the CPUC, Ms. Marks worked for the Inter-American Development Bank analyzing renewable energy options in Brazil, and at Community Energy, a wind energy marketer and developer.

Dr. Alexander Rau

Founding Partner, Climate Wedge Ltd

Alex Rau is a founding partner of Climate Wedge Ltd, an independent carbon management and investment advisory firm providing carbon finance and emissions trading-related advisory and asset management services. Climate Wedge has partnered with Cheyne Capital to launch a multi-strategy carbon fund that actively manages a diversified global portfolio

of high-quality emissions reductions for use as carbon offsets by corporate and institutional buyers.

Dr. Rau was previously part of the Climate Change Services team in PricewaterhouseCoopers's Energy Corporate Finance practice in London, helping to develop and structure portfolios of carbon assets during the early days of the market for clean development mechanisms, or CDMs—"carbon credits" established under the Kyoto Protocol that enable industrialized countries with greenhouse gas reduction commitments to invest in projects that reduce emissions in developing countries in order to offset emissions in their own nations. Additionally, Dr. Rau has designed Kyoto response strategies for multinational corporations. He has worked with numerous clients, such as McKinsey & Company, Rio Tinto, News Corporation, Electricite de France and CSIRO, on carbon-related issues and co-authored the original version of the Voluntary Carbon Standard, the most widely accepted standard for voluntary, non-Kyoto offset projects.

Fred Wellington, CFA

Managing Consultant, Energy Practice

Navigant Consulting

Fred Wellington is a Managing Consultant in the energy practice of Navigant Consulting. Mr. Wellington focuses on the financial and competitive impacts of greenhouse gas policies and has spent the last six years working on environmental finance issues. Before joining Navigant, Mr. Wellington was Director of Capital Markets Research at the World Resources Institute, where he worked with financial institutions on emerging issues related to climate change and low-carbon technologies. Previously, Mr. Wellington worked in investment banking as a securities analyst specializing in Latin American equities.

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Conceptus, Inc.
Consumer Portfolio Services, Inc.
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Dollar Financial Corp.
Double-Take Software, Inc.
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Dynex Capital, Inc.
Echelon Corporation
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Endocare Inc.
Ener1, Inc.
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Entropic Communications, Inc.
EPIQ Systems, Inc.
Equinix, Inc.
eTelecare Global Solutions, Inc.
Evaluateserve
F5 Networks
Financial Federal Corporation
First Advantage Corp.
First Cash Financial Services, Inc.
FTI Consulting, Inc.
Fundtech Ltd.
GATX Corporation
Gaylord Entertainment Company
Genomic Health, Inc.
Given Imaging, Ltd.
Global Consumer Acquisition Corp.
Global Traffic Network, Inc.
Goldleaf Financial Solutions, Inc.
Great Wolf Resorts, Inc.
GreenHunter Energy, Inc.
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Hercules Technology Growth Capital, Inc.
Hersha Hospitality Trust
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New York Mortgage Trust, Inc.
Novatel Wireless, Inc.

Omnicore, Inc.
Optimer Pharmaceuticals, Inc.
Orexigen Therapeutics, Inc.
Osiris Therapeutics, Inc.
Paratek Pharmaceuticals, Inc.
Patriot Capital Funding, Inc.
PDL BioPharma, Inc.
PeopleSupport, Inc.
Perficient, Inc.
Pericom Semiconductor Corporation
PFSWeb Inc.
PGT Industries, Inc.,
Pharmaxis Ltd.
Plantronics, Inc.
Points International Ltd. (Points.com)
Portfolio Recovery Associates, Inc.
PowerSecure International, Inc.
PROS Holdings, Inc.
Prosper Marketplace, Inc.
PTC Therapeutics, Inc.
Q Interactive, Inc.
Quality Systems, Inc.
Realius, Inc.
RealNetworks, Inc.
Red Lion Hotels Corporation
Redwood Trust, Inc.
ReliOn, Inc.
RightNow Technologies Inc.
RiskMetrics Group, Inc.
Riverbed Technology, Inc.
Safeguard Scientifics, Inc.
Sangamo BioSciences, Inc.
Scalent Systems, Inc.
SciQuest, Inc.
ShoreTel, Inc.
Shutterfly, Inc.
Sierra Wireless
Simpson Manufacturing Co.
Solar Power, Inc.

Sport Supply Group, Inc.
SPS Commerce
Standard Pacific Corp.
STARLIMS Technologies, Ltd.
Starwood Hotels & Resorts Worldwide, Inc.
Steiner Leisure Limited
Stereotaxis Inc.
Strategic Hotels & Resorts, Inc.
SuccessFactors, Inc.
SumTotal Systems, Inc.
Supertel Hospitality, Inc.
SupportSoft, Inc.
SYBASE, Inc.
TechTarget, Inc.
The Parent Company
TheStreet.com, Inc.
Thomas Group, Inc.
Thoratec Corp.
Titan Machinery, Inc.
TorreyPines Therapeutics, Inc.
Trident Microsystems, Inc.
Trustwave
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U.S. Auto Parts Network, Inc.
UQM Technologies, Inc.
Vail Resorts, Inc.
Vasogen Inc.
Ventracor Limited
VeriSilicon, Inc.
ViroPharma Incorporated
Vocera Communications Inc.
Volcano Corporation
Volterra Semiconductor Corporation
Websense, Inc.
Willis Lease Finance Corporation
WorldWater & Solar Technologies Corp.
ZipRealty Inc.
ZVUE Corporation

EVENING EVENT

JMP Securities invites company executives and institutional investors to continue their discussions into the evening.

For your convenience, on Tuesday night there will be continuous shuttle service between The Ritz-Carlton and the evening event.

Tuesday, May 20, 2008

Frank Caliendo in San Francisco

Bimbo's 365 Club

1025 Columbus Avenue at Chestnut Street

6:00 p.m. Cocktail Reception and Buffet Dinner

8:00 p.m. Performance by Frank Caliendo



Once described by the *Hollywood Reporter* as “a combination of Robin Williams and Jim Carrey,” Frank Caliendo is known for his comedic genius and uncanny impressions. Whether on the

Late Show with David Letterman or the FOX NFL pre-game show, Caliendo’s high-energy act is a blend of observations, characters and anecdotal stories that always entertain. Join JMP Securities and Frank Caliendo for a night of food, drinks and laughs before wrapping up a successful day.

HOTEL INFORMATION

The Ritz-Carlton, San Francisco

600 Stockton Street

San Francisco, CA 94108

415.296.7465

To make a reservation, please call The Ritz-Carlton at 415.296.7465. Advise the reservations agent that your stay is in connection with The Seventh Annual JMP Securities Research Conference. The guestroom rate is \$399 for single or double occupancy. Each reservation must be guaranteed with a credit card upon booking. After April 18, 2008, rooms will be released for general sale, and reservations will be subject to availability and prevailing rates.

Other recommended area hotels include:

Huntington Hotel	415.474.5400
Hyatt Regency	415.788.1234
Le Méridien	415.296.2900
Mandarin Oriental	415.276.9600
Mark Hopkins Hotel	415.392.3434
Omni San Francisco Hotel	415.677.9494
Palace Hotel	415.512.1111
Renaissance Stanford Court	415.989.3500
Westin San Francisco	415.974.6400

REGISTRATION INFORMATION

To register for The Seventh Annual JMP Securities Research Conference, please go to www.twstevent.com/jmp.html no later than May 12, 2008. For additional information or with questions, please contact McClain Robertson at MRobertson@LJFevents.com.