

SEC 1-6
01-Oct-03 to 31-Dec-03

	Non-Directed Orders	Market Orders	Limit Orders	Other Orders
Total JMP Securities LLC Orders	0%	0%	0%	100%
<hr/>				
AMEX				
<i>Orders Routed To:</i>				
Midwest Exchange	0%	0%	0%	0.51%
ARCA EX	0%	0%	0%	24.55%
AMEX	0%	0%	0%	74.94%
NASDAQ				
<i>Orders Routed To:</i>				
JMP Securities LLC	0%	0%	0%	100.00%
NYSE				
<i>Orders Routed To:</i>				
NYSE	0%	0%	0%	98.16%
Midwest Exchange	0%	0%	0%	1.63%
ARCA EX	0%	0%	0%	0.21%
Options				
<i>Orders Routed To:</i>				
Banc of America	0%	0%	0%	100.00%