



JMP Securities LLC

600 Montgomery Street, Suite 1100

San Francisco, CA 94111-2713

415.835.8900

www.jmpsecurities.com

News Release

JMP SECURITIES ADDS SENIOR PROFESSIONAL TO INSTITUTIONAL EQUITY SALES GROUP

P. Mark Martini Joins Investment Bank as a Managing Director in the Firm's New York Office

SAN FRANCISCO, Oct. 26, 2006 – JMP Securities, a research-driven, full-service investment bank serving growth companies and their investors, announced today that P. Mark Martini has joined the firm's New York office as a managing director in institutional equity sales.

"Mark Martini is a terrific addition to JMP's sales force," said President Craig Johnson. "JMP's equity sales and trading business has taken tremendous strides in 2006, with trading volumes reaching record levels in recent months. Mark joins us at an exciting time, and I know that his professionalism, perspective and institutional relationships will help us achieve even more. Mark brings more than a decade of Wall Street tenure and many years of management experience with him to JMP. We know that his leadership will contribute to the growth of our New York office and that he will be a vital member of our team there."

Prior to joining JMP Securities, Martini served as director of hedge fund sales at Deutsche Bank Securities for three years. He was previously a managing director at both First Albany Capital and Banc of America Securities, with oversight of each firm's New York institutional equity sales platform. Martini also spent six years as a managing director at Bear Stearns in the firm's New York headquarters.

About JMP Securities

JMP Securities LLC is a full-service investment bank providing equity research, institutional brokerage and investment banking services to public and private growth companies and their investors. Headquartered in San Francisco, JMP Securities serves five industries that exhibit above-average long-term growth characteristics: technology, healthcare, consumer, financial services and business services. For more information, visit www.jmpsecurities.com.

Press Contacts

Andrew Palmer
Vice President of Marketing
(415) 835-8978
apalmer@jmpsecurities.com