

SEC 1-6
Q1 2003

	Non-Directed Orders	Market Orders	Limit Orders	Other Orders
Total JMP Securities LLC Orders	0%	0%	0%	100%
AMEX				
<i>Orders Routed To:</i>				
Midwest Exchange	0%	0%	0%	2.56%
ARCA EX	0%	0%	0%	20.95%
AMEX	0%	0%	0%	76.48%
NASDAQ				
<i>Orders Routed To:</i>				
JMP Securities LLC	0%	0%	0%	100.00%
NYSE				
<i>Orders Routed To:</i>				
NYSE	0%	0%	0%	97.84%
Midwest Exchange	0%	0%	0%	2.15%
ARCA EX	0%	0%	0%	0.01%
Options				
<i>Orders Routed To:</i>				
Banc of America	0%	0%	0%	100.00%