

**SEC 1-6**  
**Q2 2003**

	Non-Directed Orders	Market Orders	Limit Orders	Other Orders
<b>Total JMP Securities LLC Orders</b>	0%	0%	0%	100%
<b>AMEX</b>				
<i>Orders Routed To:</i>				
Midwest Exchange	0%	0%	0%	1.45%
ARCA EX	0%	0%	0%	22.32%
AMEX	0%	0%	0%	76.22%
<b>NASDAQ</b>				
<i>Orders Routed To:</i>				
JMP Securities LLC	0%	0%	0%	100.00%
<b>NYSE</b>				
<i>Orders Routed To:</i>				
NYSE	0%	0%	0%	97.63%
Midwest Exchange	0%	0%	0%	2.35%
ARCA EX	0%	0%	0%	0.02%
<b>Options</b>				
<i>Orders Routed To:</i>				
Banc of America	0%	0%	0%	100.00%